

**DEPARTMENT OF PUBLIC RELATIONS  
CHANDIGARH ADMINISTRATION**

Press Release

**Chandigarh 28<sup>th</sup> February, 2018:** The Budget meeting of Market Committee, Chandigarh was held today in the office room of Chairman, Market Committee. The meeting was chaired by Sh. Kulwinder Singh Lubana, Chairman, Market Committee. The budget of the Committee for the financial year 2018-19 was presented by Sh. Manoj Kumar Sharma Secretary, Market Committee Chandigarh. The meeting was attended by Sarv Sh. Gurpreet Singh, Vice-Chairman, Sh. Ramvir Bhatti, Member, Sh. Sunil Gupta, member, Sh. Harjeet Singh, member, Sh. Subhash Chander, member and representative of the official member. The budget of the Committee was approved unanimously for the financial year 2018-2019. The salient features of the budget are as under:-

Opening Balance as on 31-1-2018	Rs. 95,08,495/-
Total Proposed income (2018-2019)	Rs. 10,73,22,500/-
<b>Total funds available</b>	<b>Rs. 11,68,30,995/-</b>
Total Proposed expenditure (2018-2019)	Rs. 12,62,15,800/-
Budget Deficit	( - ) Rs. 93,84,805/-

The split up of major expenditure is as under:-

Office Establishment	3,22,00,000-00
Contingency	3,67,85,000-00
Leave encashment / DCRG/Pension	
Contribution/ Ex-gratia/ Medical	
Reimbursement/ Payment for GIS	1,30,00,000-00
Contribution to Board	3,66,20,800-00
Loan and Advances	3,00,000-00
T.A./D.A./Hon./LTC	2,00,000-00
Audit Fees	15,00,000-00
Refunds	3,00,000-00
Works – Development / Maintenance	30,00,000-00
Amenities for farmers	10,00,000-00

There is an increase of Rs. **2,05,09,600/-** in the budget outlay of Market Committee, Chandigarh this year as compared to the previous year. The income target has been increased from 8.95 Crores to 10.78 Crores.



