

**DEPARTMENT OF PUBLIC RELATIONS
CHANDIGARH ADMINISTRATION**

Press Release 1

Chandigarh Housing Board sells Two residential properties by e-auction

Chandigarh 8th December, 2017: The process of E-auction of both Commercial and Residential and lease-hold & free-hold properties had commenced in collaboration with the tenderwizard.com/auctions.

On 7.12.2017, the Chandigarh Housing Board has sold two properties through e-auction during the period from 24.11.2017 to 07.12.2017 as per details given below: -

<u>D.U.No/</u> Sector	Category	Free- hold/ Lease hold.	Plot Area.	Covered Area	Reserve Price. (Rs)	Auctioned Price. (Rs)
5525, Sector 38(W), Chd(Independent)	HIG (Independent)	Lease Hold	215.16 Sq. yd	2037 Sq ft.	2,00,00,000/-	2,13,00,000/- (after multiple bidding)
134 45-A, Chd.	HIG	Lease Hold	138.94 Sq. Yd.	1803.08	1,18,46,236/-	1,18,96,236/-

Note: The e-auction process for the remaining properties has been extended upto 26.12.2017 affording sufficient time to the general public for placing of bids for various properties through e-auction. The reserve price for the remaining properties is likely to be raised by 5% from 1.1.2018.