

**DEPARTMENT OF PUBLIC RELATIONS
CHANDIGARH ADMINISTRATION**

Press Release

e-bids for Residential and Commercial plots

Chandigarh, 29th Sept, 2017: Chandigarh Housing Board had invited e-bids for Residential and Commercial plots (Hospital Plot & School Plot) at I.T. Habitat, Rajiv Gandhi Chandigarh Technology Park, Chandigarh on 4.9.2017. The last date for submission of e-bids has been extended to 31.10.2017 for Residential and Commercial plots. Chandigarh Housing Board has also amended the terms and conditions of payment of Residential and Commercial plots. Now, the payment schedule would be as under:-

Installments	Payment	Time Period
1 st Installment	25% of Sale/Bid price (after adjustment of Earnest Money already paid)	Within 24 hours of acceptance of Bid
2 nd Installment	15% of Sale/Bid price	Within 180 days of Sale/Bid
3 rd Installment	15% of Sale/Bid price	Within 360 days of Sale/Bid
4 th Installment	15% of Sale/Bid price	Within 540 days of Sale/Bid
5 th Installment	15% of Sale/Bid price	Within 720 days of Sale/Bid
6 th Installment	15% of Sale/Bid price	Within 900 days of Sale/Bid

For detailed terms & conditions of e-auction, the website of CHB www.chbonline.in may be seen. The e-bidding website would be www.tenderwizard.com/auctions.