

**Department of Public Relations
Chandigarh Administration**

Press Release

Chandigarh Housing Board sells three residential properties by e-auction

Chandigarh, 4th August, 2017:- The process of E-auction of both Commercial and Residential and lease-hold& free-hold properties had commenced in collaboration with M/s E-procurement Technologies Ltd (Auction Tiger), Ahmedabad w.e.f 1.2.2017. One 3-Bay Shop (Nos.172-174) in Sub City Centre, Sector 34-A, Chandigarh was sold at Rs. 27.44 Crore against the reserved price of Rs. 27.37 Crore on lease hold basis.D.U.No.1668, Sector 40,Chd. was sold at Rs.40,04,483/- against reserve price of Rs.39.54,483/-, D.U. No.2776, Sector 49, Chandigarh was sold at Rs.75,95,238/- against reserved price of Rs.75,45,238/- and D.U. No.2856, Sector 49, Chandigarh was sold at Rs.82,95,238/- against reserved price of Rs.75,45,238/- through e-auction.

On 31.7.2017, the Chandigarh Housing Board has sold three properties through e-auction during the period from 11.5.2017 to 31.07.2017 through e-auction on free hold basis as per details given below: -

D.U.No/ Sector	Category	Plot Area.	Covered Area.	Reserve Price. (Rs)	Auctioned Price. (Rs)
4847-B (c) Sec.38(W), Chd.	EWS	13.21 Sq. Yards	400.338Sq.Ft.	26,30,221/-	26,80,221/-
18-A (c) / 51-A,Chd.	2 Bed Room	52.14 Sq.Yards.	1055.70 Sq.Ft.	69,35,949/-	69,85,949/-
50 Sec.51, Chd.	2 Bed Room	74.76 Sq. Yards	1027.42 Sq. Ft.	67,50,149/-	68,00,149/-

Note: The e-auction process for the remaining properties has been extended upto 31.08.2017, affording sufficient time to the general public for placing of bids for various properties through e-auction.