

**DEPARTMENT OF PUBLIC RELATIONS  
CHANDIGARH ADMINISTRATION**

Press Release

**Chandigarh, 17<sup>th</sup> February, 2017:** The Chandigarh Housing Board in the past was confronted with the problem relating to preparation & finalization of Annual Accounts i.e. Balance Sheet, Income and Expenditure, Audit by statutory Auditor, as the annual accounts of the Board continued to be in arrears with a delay extending upto four years, as far as the Finalization of Annual accounts for year 2012-13 was concerned. Thus, Finalization of Annual Accounts, i.e. Balance Sheet, Income and Expenditure and conducting of statutory Audit for the years 2012-13 to 2015-16 continued to be in the arrear for a long time.

The Chandigarh Housing Board has taken a major initiative in a proactive manner to clear the pendency and finalize these Annual accounts which were in arrears. As a result, Chandigarh Housing Board could finalize these annual accounts from 2012-13, 2013-14 and 2014-15 within a period of three months after getting this Statutory Audit completed & getting these accounts approved from the Hon'ble Board Members of Chandigarh Housing Board. Balance Sheet, Income & Expenditure Accounts for 2015-16 shall be finalized in the first week of March, 2017. As far as the Annual Accounts for 2016-

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