

**DEPARTMENT OF PUBLIC RELATIONS
CHANDIGARH ADMINISTRATION**

Press Release

E-auction of Residential lease hold/free hold and Commercial lease hold properties

Chandigarh, 03rd February, 2017: E-auction of Residential lease hold/free hold and Commercial lease hold properties have commenced w.e.f 1.2.2017. Two properties i.e. one residential and one commercial on lease hold basis have been put to auction on 1.2.2017 (3:00 pm IST) and the auction process will continue upto Wednesday i.e. 8.2.2017 (3:00 p.m IST) and similar process will be followed in respect of the remaining vacant properties. The auction process is open for any citizen of India as well as NRIs/PIOs above 18 years of age after getting himself/herself registered with e-auction portal of Chandigarh Housing Board after the payment of prescribed registration fee of Rs.1500/- + Service Tax of 15% i.e. a total of Rs.1725/-. The e-Auction of above property/ies would be conducted strictly within the scheduled date and time mentioned against each property by way of bidding amongst the bidders and the bidder shall improve their offer in multiples of an amount i.e. Rs.50,000/-(for residential) / Rs.1.00 Lac (for commercial) mentioned under the column “Bid-increase amount” against each property. The detailed terms and conditions relating to e-auction of these Residential/Commercial properties on Free hold Basis/ Lease hold basis is available on the official website of CHB i.e. <http://chbonline.in>