

Department of Public Relations, Chandigarh Administration
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Press Release

Chandigarh, July 21:- The Chandigarh Scheduled Caste, Backward Classes and Minorities Finance and Development Corporation today organized a 'Certificate Distribution Ceremony' at Aasha Kiran Vocational Training Centre, Sector 46-D. Director Social Welfare, Mr. Samwartak Singh was the chief guest on the occasion. As many as 68 candidates were awarded with Trade Certificates on successful completion of courses, run by the corporation at Aasha Kiran Sector-46 and Empowerment Centre Sector-19, Chandigarh. The cheques of stipend were also distributed to the beneficiaries.

Chandigarh Scheduled Caste, Backward Classes and Minorities Finance and Development Corporation has been providing vocational training in various trades like Computer Software course, Cutting and Tailoring, Dress Designing and Beauty Culture. The training is provided free of cost and stipend is also awarded to beneficiaries belonging to Scheduled Castes. The duration of various courses vary from four months to one year.

Speaking on the occasion, Mr. Samwartak Singh said that the main motive behind organizing such functions of awarding the trade certificate and stipend is to apprise the beneficiaries about various financial schemes run by the corporation. With the financial assistance being provided under these schemes, they can set up their own venture at a very nominal rate of interest i.e. 3% to 6% per annum and repayment period is from 36 months to 60 months. Subsidy is also provided on the loan amount as per guidelines of Ministry of Social Justice and Empowerment, New Delhi. Mr. Singh further said that the procedure of loan has been made simple and there is no need of a surety of government employee up to the loan amount of Rs 25000/- and a copy of I.T.R. filed by third party can also accepted.