

Department of Public Relations, Chandigarh Administration

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Press Release

Chandigarh, March 15: The only five-star hotel in the tri-city, Hotel Mountview is the flagship hotel of Chandigarh Industrial and Tourism Development Corporation Limited (CITCO). Contrary to the reports in a section of the media saying that the Chandigarh Administration was mulling privatization of the hotel, the hotel has been going from strength to strength, earning great revenue and netting huge profit. In the last fiscal it had registered total sales of Rs 25 crore and earned a net profit of around Rs 10 crore.

At no stage the Administration has thought of selling off a profit-making unit or even consider handing it over any private group or company, as reported. The hotel has earned itself a great reputation. Many years of intense hard work have gone by to create the milestone in world-class services that this hotel is known for. It recently hosted the IPL Cricket teams and managed to generate great amount of publicity and goodwill.

The hotel will continue to up the benchmark it has created and continue to serve the citizens and guests of Chandigarh in the best possible manner.