

**Public Relations Department, Chandigarh Administration**  
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**Press Release**

**Chandigarh, February 18:- The Chandigarh State Co-operative Bank Ltd, Chandigarh with the permission of Registrar Co-operative Societies, U.T., Chandigarh has slashed the rate of interest by 1 % on the loan being advanced to the employees of the Chandigarh Administration under the Self Financing Housing Scheme, 2008.**

**Now, the bank will charge the interest of 11 % per annum. The Head Office branch of the bank i.e. SCO 1088-89, Sector 22-B, Chandigarh remains open on Sunday for all banking purposes including advancement of the loan.**