

AUCTION NOTICE

Auction for dismantling and removal of useful material including removal of malba / unuseful material, clearing of site for House No.3, Sector 3 (Type 6 JB) Chandigarh on “**As- is where- is basis**” for Rs. 65,000/- as a reserved price will be held in the presence of the Committee constituted for the purpose **on 20.10.2009 at 11:00 AM** on the spot where House no.3, Sector 3 (Type 6 JB) Chandigarh already exists at present.

TERMS AND CONDITIONS:-

1. The houses which are to be dismantled includes building portion, Public Health services and Electrical installations can be inspected at site during any working day.
2. The Intending Bidders shall be required to deposit Rs. 20,000/- as earnest money before they are permitted to bid which will be retained of the successful bidders and for all the unsuccessful bidders will be refunded after the bid is completed in the addition to the above earnest money, the successful bidders will deposit demand draft amounting to Rs. 30,000/- in the name of the Executive Engineer, C.P. Division No.3, Chandigarh, on the same day of the auction which will be retained as security and will be refunded after fifteen days from the completion of the work include clearance of site which also include the site clear from all useful and unuseful debris.
3. The bid will be closed in the name of highest bidder and 25% of the amount (Earnest Money + balance amount of the highest bid) of the bid will be deposited at spot and the balance within 72 hours, failing which the amount deposited will be forfeited.
4. The successful bidders will have to dismantle the houses and remove the useful and unuseful material within 30 days.
5. The undersigned reserves the right to accept or reject any of all the bids without assigning any reason.

Executive Engineer,
C.P. Division No.3,
Chandigarh