

GOVT. MEDICAL COLLEGE HOSPITAL, CHANDIGARH

Sector 32-B, Chandigarh-160030 ☎ 0172-2665253-57, Fax No. 0172-2609360

Public Auction Notice

An auction of the following condemned material shall be held **at 3:00 P.M on 27.11.2017** in GMCH-32, Chandigarh.

1. One lot consisting of iron/steel/plastic/wood etc.
2. The second lot consisting of E waste material as specified in E waste (Management and Handling) Rule 2011 notified by the Ministry of Environment and Forests .

The prospective bidders who wish to participate in the auction would required to deposit Rs.50,000/- (Rupees Fifty Thousand Only) in shape of DD in favour of Director Principal, GMCH-32, Chandigarh or in cash along with copy of PAN card as a security deposit before the start of the auction which will be refunded to the unsuccessful bidder after the bid is over and to the successful bidder on lifting of the complete auctioned material. The time for the deposit of security deposit strictly would be from 1:30 P.M to 2:30 P.M. No security deposit will be accepted after 2:30 P.M and the auction will start at 3:00 P.M. Sharp.

Terms and Conditions of the Auction: -

1. The goods will be sold to the highest bidder on **“AS IS WHERE IS BASIS”**.
2. Bidders having PAN number are only eligible to participate in the bid.
3. The successful bidder will be required to deposit 25% of the bid value (on the spot) immediately after the bid is knocked down along with Taxes and balance 75% will have to deposit within 24 hours.
4. In case the material is not lifted/removed from the auction site within one week from the date of auction the entire amount deposited will be forfeited.
5. In the event of highest bidder fails to lift the materials the second highest bidder will be considered and accordingly third bidder will may also be considered at the bid given by the highest bidder.
6. The GMCH reserves the right to accept/reject any bid (including highest bid) without assigning any reason thereof.
7. The decision of the GMCH Authorities will be final.
8. The GMCH may impose/relax any condition and announce the same at the time of auction.
9. Provision of Income Tax and GST shall be made applicable.
10. If the highest bidder after giving the bid back out than his/her security deposit will be forfeited.
11. All disputes are subject to Chandigarh Jurisdiction.

Note:

- (1) **The material to be auctioned can be inspected in Govt. Medical College Hospital, Sector 32, after consultation with the Stores Officer during working hours and prospective bidders can contact at Mob. No. (09646008282 & 09646121668)**
- (2) **The bidder can also see the auction notice on the official website of GMCH**

