

CHANDIGARH TRANSPORT UNDERTAKING

SHORT TERM PUBLIC AUCTION NOTICE

Chandigarh Transport Undertaking is going to hold an open public Auction of the following condemned vehicles/buses as per details given: -

- (A) Auction of condemned buses of Depot No-II to be auctioned on 11th July, 2016 at 10.00 AM in Depot No-II.
- (i) Registration Number of Buses/Vehicles: CH01G:
7108,7109,7111,7113,7115,7118,7121,7126,8838,8846 and Staff Cars:
2525, 6943
- (B) Auction of condemned buses of Depot No-III to be auctioned on 12th July, 2016 at 10.00 AM in Depot No-III.
- (i) Registration Number of Buses: CH01G:
5900,5902,5903,5904,5905,5906,5908,5909,5910,5203,5204,5784,
5788,5795,5797,5799,5886,5889,5890,5891,5892,5895,5896,5897,
5899,8834,8835,8836,8837,8839,8840,8841,8842,8843,8844,8845,
8847, 8848,8849,8851,8853,8855,8856,8857,8858.

Note:

Above condemned buses/vehicles are lying in depot no. II & III of CTU and bidders can check/see the buses/vehicles before start of auction on any working day.

General Term & Conditions

Bidders will have to deposit Rs. 20,000/- for light vehicles & Rs. 40,000/- for buses as Earnest Money Deposit (EMD) for being eligible to participate in the auction. The successful bidder will have to deposit 25% of the total successful bid amount on the spot and the balance amount i.e. 75% will have to be deposit within 72 hours, from the date of auction otherwise, their Earnest Money deposited shall be forfeited or watch and ward charges/penalties (if any) as applicable will be charged extra, before delivery of auctioned vehicles. The successful bidder will have to pay Govt. Taxes/ duties levies extra as applicable on actual basis on items purchased by him/her. The bidders are hereby also informed that the buses/vehicles will be allowed to be lifted only AS ON WHERE AS BASIS after completing all Govt, formalities. In case, the buses/vehicles purchased by the bidder during auction is not lifted within one-month from the date of auction, total amount deposited with department shall be forfeited. The bidder will have to produce/submit Identity Proof and Pan Card before starting the auction. The bidder can also see the auction notice on the office website i.e.chdctu.gov.in and <http://Chandigarh.gov.in>. The Auction Committee reserves the right to accept or reject any bid without assigning any reasons. All the terms and conditions related to auction will be announced before the start of auction, on the spot.

Sd/-

Divisional Manager, CTU &
Director Transport,
Union Territory, Chandigarh