

**Form G.P.R.22
(SEE RULE 207)**

Form of agreement to be executed at the time of drawing advance for purchase of a:

An agreement made on _____ day of _____
thousand _____ between
Sh. _____ (hereinafter called the Borrower which expression shall include
his heirs, administrators executers and legal representatives) of one part and the President of India
(hereinafter called the President which expression shall include his successors and assigned) of the
others part. Whereas the borrowers has

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(hereinafter called the President which expression shall include his successors and assigned) of the
others part. Whereas the borrowers has the provisions of the General Financial Rules, 1963
(hereinafter referred to as (the said rules which expression shall include any amendment thereof for the
time being in force) applied to the President for a loan of Rs. _____ for the purchase of and
whereas the President has agreed to lend i.e. said amount to borrower on the terms and conditions
hereinafter contained. NOW IT IS HEREBY AGREED between the parties here to that in
consideration of the sum of Rs. _____ paid by the President to the borrower (the receipt of
which the borrower acknowledges) the borrower hereby agrees with the President (I) to pay the
President the said amount with interest calculated according to the said rules and hereby authorizes the
President to make such deductions, and (2) within on month from the date of these present to expend
i.e. full amount of the said loan in purchase of a _____ and if the actual price paid is less that the
loan to repay the difference to the President forthwith and (3) to execute a document hypothecating the
said _____ to the President as Security for the amount lent to the borrower as aforesaid and in the
form provided by the said Rules and IT IS HEREBY AGREED and decided that if the
has not been purchased and hypocated as aforesaid within one month from the date of these present or
is the borrower within that period becomes insolvent or quite to service of the Government or dies the
whole amount of the loan and interest accorded thereon shall immediately become due and payable.

IN WITNESS where of the Borrower and _____ for and on behalf of the
President have here into set their hands day and year first before written.

Signed by the said in the
Presence of

1. _____

2. _____

Signature and
designation of the
Borrower

(Signature of witnesses)

Signed by (name and designation)

For and on behalf of the President of India in the presence of for

1. _____

2. _____

(Signature of witnesses)

Signature and designation
of the Officer